

**SAN BERNARDINO VALLEY COLLEGE
FOUNDATION MINUTES
June 11, 2014 – 4:00 p.m.
Valley College, President’s Conference Room**

SBVC Foundation Members Present:

Bruce Baron	Gloria Harrison	Dr. Mike Stull
Rich Beemer	Dr. Katy Henry	Jose Torres
Lois Carson	Patricia Hinojosa	Lew Warren
Stephanie Cereceres	Beverly Powell	Dr. Greg Zerovnik
Dr. Gloria Fisher	Dr. Ruth Sandlin	

SBVC Foundation Members Absent:

John Futch	Mark Seay	Barbara McGee
Dr. Jeremiah Gilbert	Paul Shimoff	Eloise Gomez Reyes
Nancy O’Kelley	Donald Singer	Brian Townsend
Judi Penman	Danny Tillman	Evlyn Wilcox
Lynda Savage		

Guests Present:

Gerard Tamparong – Payden & Rygel
Steve Smith – Painter, Smith & Gorian
Joseph Nguyen, SBVC Director of Scholarships

SBVC Foundation Staff Present:

Kevin Dooley
Laura Gowen, M.A.

I & II Call to Order; Welcome & Introductions:

President Rich Beemer called the meeting to order at 4:07 p.m. At this time he introduced himself and Kevin Dooley of CCS then self-introductions were done.

III. Approval of the Minutes of April 16, 2014:

Rich Beemer asked for a motion from the members present to approve the minutes of April 16, 2014. Beverly so moved; Ruth seconded the motion.
MOTION APPROVED.

IV. Financial Reports: The Financial Committee's Chair, Mrs. Patricia Hinojosa, gave a brief overview of the committee's most recent report. She stated that, as the chair, she would like the committee to meet one to two weeks prior to each board meeting so they will have a report ready for the meetings. She will be getting in touch with the committee members to discuss their options.

She introduced the Foundation's Portfolio managing firms of Payden & Rygel (Bonds) and Painter, Smith & Gorian (Stocks). Each firm's representative covered the status of our investments and briefly explained the current situation of the markets.

Patricia ended by explaining that for the coming year, due to current contracts not being updated in the past eight year, the committee has requested and will be reviewing the current contracts to move towards new contracts being put into place.

V. Director & Officer Elections:

Lois Carson, Chair of the Board Development Committee, spoke on her report from the last meeting and shared the work her committee had done in relation to expiring tenures and possible nominations for the coming year's board. Asking for nominations from the floor and receiving none, elections for incoming President and Vice President took place as follows:

Elected as incoming President: Lynda Savage

Elected as incoming Vice President: Gloria Harrison

Rich covered the Board of Director members whose terms are expiring. A brief discussion ensued regarding attendance. Members inquired about a current

policy regarding missed meetings and who would continue to serve on the board. Lois contributed that the committee would be meeting to explore establishing a policy moving forward. At that point, Rich shared the names of those expiring and those who had been nominated to vacant Directors positions. A vote was taken to nominate new members and continue others as follows:

Dr. Mike Stull

Lew Warren

Evlyn Wilcox

Sheriff John McMahon

Danny Tillman

Lynda Savage

Vacant

Vacant

Lois motioned and Lew 2nd. Motion passed.

VI. Fundraising Committee Report:

Dr. Ruth Sandlin addressed the board with a report from the past fundraising event, 2014 Golf Tournament. The profit and loss statement was presented as well as a comparison with the previous year's P & L.

Ruth discussed the venue choice with the board and explained that while we may have gone out of San Bernardino City proper, there was so much offered by Yucaipa Valley by way of event management and price negotiation that it was too great of a value to go elsewhere. She also shared that an RFP will be going out shortly for determining where the 2015 event will be held.

While this year's event doubled those events of year's past, she took this opportunity to encourage the board for more participation in, not just the golf tournament but, all of our fundraising endeavors. Without 100% support and representation from our board our events fall short.

VII. President's Report:

Dr. Fisher welcomed Kevin Dooley of CCS Consulting and shared that he will be busy working on many exciting upcoming events such as the Sports Complex ground breaking and hosting the San Bernardino Symphony this fall.

VIII. Introduction of Kevin Dooley:

Rich Beemer formally introduced Kevin at which time Kevin gave a brief overview of where he comes from and his background. He talked about moving the meetings to campus so the board would be able to see the consumers of their efforts – the students – on a regular basis. He also encouraged the board to visit and/or call upon him at any time and shared that he operates with an open door policy.

IX. New Business:

Budget: Kevin Dooley briefed the board members with a proposed budget for the current year and two year's out. At this time, Chancellor Baron stated that he was not in a place to approve or deny this budget and therefore would be tabled to the next meeting.

Upcoming meetings and calendar: Kevin shared the need to increase the number of meetings from 4 to 6 per year. There is a lot of work to be done in the upcoming year and the additional meetings will be pivotal in moving forward. Dates were discussed and will be forwarded to the members.

Board Packets: Rich also addressed the board regarding the new board packets they received at this meeting (including: Member Information Form, Whistleblower, Conflict of Interest, and Pledge Sheet). Rich addressed the need for all members to be aware of the commitment required to serve efficiently on this board and shared that only about 6 members met their financial commitment during this last year.

From this point moving forward Rich shared the sentiment that we all need to be all in. Both he and Mrs. Carson gave their pledge checks for \$1,000 which continues them in the President's Circle for the coming year.

X. Adjourn:

The meeting was adjourned at 5:25 p.m.

Respectfully submitted,

Gloria Fisher, Acting Secretary