



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

January 11, 2016 - 5:00 p.m. – SBVC ADSS 207

SBVC Foundation Board Directors Present/Absent:

A	Bruce Baron	P	Patricia Hinojosa	P	Ruth Sandlin
P	Dennis Baxter	A	Celia Huston	P	Lynda Savage
P	Rich Beemer	P	Barbara McGee	A	Kristine Scott
P	Paul Bratulin	A	John McMahon	P	Paul Shimoff
P	Lois Carson	P	Gary Miller	P	Donald Singer
P	Karen Childers	P	Phil Morris	P	Scott Stark
P	Nick DePasquale	P	Faye Pointer	P	Edward Szumski
A	Eloise Gomez-Reyes	P	Diana Rodriguez	A	Danny Tillman
A	Gloria Harrison	P	Gary Saenz	A	Rod Torres
				A	Brian Townsend

SBVC Foundation Staff Present: Rudy Contreras, Sonja Pang

I. Call to Order:

Rich Beemer called the meeting to order at 5:07 pm.

II. Approval of minutes from Nov. 9th, 2016

Morris moved, Savage seconded, and minutes were approved with no changes.

III. SBVC President’s Report:

- A. Outreach: On 12/17/16, SBVC had an outreach “Day of Service” event in the community with over 130 volunteers. 5,000 packets with Valley College information were passed out.
- B. Enrollment: SBVC has an aggressive short-term growth plan. Includes dual enrollment at SBVC and on high school campuses. Classes start Jan. 17 and there are late start classes. There are still seats available.
- C. Marketing: More marketing techniques will be used throughout the semester. Ex: Lawn signs, social media, press releases, street banners.
- D. New VP of Instruction: Dr. James Smith is Interim Vice President of Instruction.

IV. Committee Reports:

- A. Alumni: Szumski reported.
 - 1. Hall of Fame Nomination form is ongoing. www.sbvcfoundation.org has the alumni nomination form. A possible alumni dinner / event was discussed for the fall of 2017.

B. Board Development: Carson reported.

1. Committee recommends adopting the revised Board Recruitment Process discussed at Board meeting on Nov. 9, 2016 and provided in Board materials today.
2. Carson moved, Baxter seconded motion to approve the new recruitment process. Beemer commented that he liked that the Board Director contribution expectations (i.e., \$1,000 per year) are clarified up front. Motion passed unanimously.

C. Finance: Hinojosa reported.

1. Finance Committee met with US Trust for an investment performance review on Jan. 10, 2017. Hinojosa presented a summary of the investment performance; says portfolio is meeting our investment goal of balanced return.
2. Board asked Hinojosa to communicate the following with US Trust:
 - i. Include appropriate performance Benchmarks in all future reports.
 - ii. Distribution Policy included within the pending IPS and future reports (that is, scholarship grants limited annually to a maximum of total income generated yearly from the Portfolio)
 - iii. Board approvals prior to any transfers between our US/Investment Brokerage account and our Arrowhead CU bank accounts.
 - iv. An update on the status of an IPS.

D. Strategic Planning: Morris reported.

1. Discussion of draft revised by-laws. Side-by-side comparison presented with old vs proposed by-laws.
2. Morris asked all Board Directors to review old and proposed by-laws carefully and send any comments to Childers for distribution to the Strategic Planning Committee.
3. Shimoff commented that if there are no material changes, the committee should present for approval at the next Board meeting.

E. Fundraising: Pointer reported. ,

1. Gala final: McGee reported. Gala final proceeds \$142,285 gross, \$85,650 net. We met our goal of \$100K gross. Important to keep fundraising as a goal. Keep SBVC in the forefront of everyone's mind in the community. Call for an event every year, not to the extent of a Gala, but similar. Late fall event.

2. Donor Wall Recommendation. Committee recommends purchasing a donor wall to be installed in the Auditorium. Donor Wall prices, sizes etc. are still being discussed; expected cost is between \$9,500 and \$20,000. Carson moved, Szumski seconded purchasing donor wall within those parameters. Motion passed unanimously.
3. Golf Tournament. April 21, 2017 at Arrowhead Country Club.

V. Director's Report: No Report.

VI. Old Business:

- A. Budget for 2016-2017. Stark presented 2016-2017 proposed budget and explained new budget format. Singer moved, Shimoff second, Board approved budget with no changes.

VII. New Business: Beemer reported.

- A. Executive Committee has discussed classification of the SBVC Foundation and reaffirmed that it is an independent 501(c)(3) as shown in its Articles of Incorporation and IRS determination letter from 1973. SBCCD Board of Trustees is looking at all four Foundations in the District (SBVC Foundation, Crafton Hills College Foundation, EDCT Foundation, and KVCR). The two college foundations are independent, and the other two are auxiliaries. The SBCCD Board of Trustees had a study session scheduled for 1/12/17, but it has been postponed. Executive Committee looked at draft language for an agreement with SBCCD.
- B. SBVC Foundation is also a 509(a)(3) supporting organization, as stated in the IRS determination letter from 1973. The IRS now divides 509(a)(3) organizations into Type I, II, or III. Donor advised funds have been asking for verification of whether the SBVC Foundation is Type I, II, or III.

X. Adjourn: The meeting was adjourned at 6:15 p.m.

IX. Next Board Meeting:

Wednesday, March 8th 2017 @ 5:00 p.m.
Dinner will be provided

Respectfully submitted,



Diana Z. Rodriguez, Secretary