



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

May 17, 2017 - 5:00 p.m. – SBVC ADSS 207

SBVC Foundation Board Directors Present/Absent:

A	Bruce Baron	P	Patricia Hinojosa	A	Ruth Sandlin
P	Dennis Baxter	A	Celia Huston	A	Lynda Savage
P	Rich Beemer	A	Barbara McGee	A	Kristine Scott
A	Paul Bratulin	A	John McMahon	A	Paul Shimoff
P	Lois Carson	P	Gary Miller	A	Donald Singer
P	Karen Childers	P	Phil Morris	P	Scott Stark
A	Nick DePasquale	A	Faye Pointer	A	Edward Szumski
A	Eloise Gomez-Reyes	P	President Diana Rodriguez	A	Danny Tillman
A	Gloria Harrison	A	Gary Saenz	P	Rod Torres
				P	Brian Townsend

SBVC Foundation Staff Present: Phylicia Sanchez

I. Call to Order:

President Rich Beemer called the meeting to order at 5:05 p.m.

II. Welcome & Introductions: Beemer informed the Board that no approvals would be made due to there being no quorum.

III Approval of minutes from March 8, 2017

Approval of minutes will be included at the next board meeting on June 14, 2017.

IV. President's Report:

President Rodriguez informed the Board about the College's enrollment, recruitment, and retention of students. For the current school year, SBVC has met its enrollment goal. SBVC has increased its enrollment goal from 10,700 to 10,900 students. The President also informed the Board that commencement will be held on Friday, May 26, 2017 at 9:00 AM on Henley Field (the football field). President Rodriguez would like to see an increase in students transferring to universities once they have completed their goal at SBVC. President Rodriguez informed the

Board that scholarship night on May 10, 2017 was a huge success and that she enjoyed seeing the students walk across the stage. The President talked about her first academic year coming to the end, and she is looking forward to the new academic year. President Rodriguez asked the Board what type of information they would like her to share while out on campus or in the community. Carson and Hinojosa suggested the positive feedback that she just shared about SBVC.

V. Committee Report:

- a) Alumni: Beemer & Childers reported.
 - i. Childers informed the board that the Alumni Association has received four nominations for the Alumni Hall of Fame. Three of the nominations that have been submitted are posthumous.
 - ii. The Alumni Hall of Fame induction ceremony will be on Friday, September 22, 2017. Planning meetings start soon - Alumni Committee and Fundraising Committee.
- b) Board Development: Carson reported.
 - i. Recruitment for new Board directors has been successful. There are nine candidates. The new process of recruiting has been a success. Townsend asked if all the candidates will be added to the Board and Carson replied yes. Two of the candidates are returning directors, and seven candidates will be new directors.
 - ii. Board Development Committee provided written input to the Strategic Planning Committee regarding the draft bylaws. Term limits had been taken out, and the number of directors was increased to a maximum of 37. Board Development Committee recommends keeping term limits and capping number of Board directors at 27 until the Board consistently has 27 voting directors. Discussion included support of draft bylaws as presented (no term limits; 37-member cap), as well as support of term limits and a lower cap. Without a quorum, no action can be taken today. Discussion continued to next meeting or Board retreat.
 - iii. Board Development Committee recommends induction of new directors at the annual retreat in August.

c) Finance: Hinojosa reported.

- i. Hinojosa provided an update on investments. The Investment Policy Statement and quarterly statement from January 1, 2017 through March 31, 2017 were included in the Board packet. Income of \$76,359.25 is expected to be given out in scholarship awards from endowed scholarships. The Foundation's investment manager is US Trust which is part of Bank of America.
- ii. US Trust will present at the annual retreat in August.

d) Strategic Planning: Morris reported.

- i. The Strategic Planning Committee has met a few times since the March 8th Board meeting to discuss the bylaws. A copy of the drafted amended bylaws was included in the Board packet. Currently the committee is in the process of finalizing the changes in the bylaws. It was mentioned again regarding the Board's term limits and the number of directors on the board. Currently the term limits are two (2) terms of three (3) years on the Board, and 1 year off the Board. Currently there are 24 voting directors on the Board.
- ii. The policy and procedures manual will be distributed at the annual retreat.
- iii. The Strategic Planning Committee will work on finalizing the bylaws to have ready to vote on at the annual retreat.

e) Fundraising: Beemer reported.

- i. The Board reviewed the profit & loss statement from the 7th Annual Golf Tournament which was included in the packet. The golf tournament made a profit of \$16,005.20. The Board compared the profit from this year to 2016 and 2015. For the tournament in 2016, a large, one-time donation that was given in increased the profit amount. Carson requested that one-time donations show on the profit & loss statement as such. This year, 111 golfers registered for the tournament, and 78 attended. The live auction was a success.

The donated Los Angeles Angels of Anaheim tickets sold for \$500.00 and the Mike Trout autographed baseball sold for \$475.00 compared to last year's tournament in which the baseball sold for \$150.00.

VI. Budget Report: Stark reported:

- a) Stark reviewed the Foundation's 2016-17 Operating Budget report that was included in the Board packet. Stark spoke about the income and expenses and what changes are to be expected moving towards the end of the year. Currently the Foundation is meeting their numbers and is looking better than what was planned. Currently the only pending expenses remaining are the scholarship checks. The new budget for the 2017-18 will be developed during the next two months. Currently there is a high amount in the professional fees due to the amount of the auditor and the investment fees accidentally being included in the final amount. The error will be corrected for the next statement. Beemer requested for a new budget to be developed by June 30th so it could be voted on at the annual meeting.

VII. Director's Report: Childers reported:

- a) Childers provided a draft schedule of Board dates for the 2017-2018 year. 2017-2018 will be similar to the 2016-2017 year. The annual retreat is scheduled for Thursday, August 3, 2017. The upcoming year will include the unveiling of the bricks, which is estimated to occur at the end of August and the unveiling the donor wall in the Auditorium, which is estimated to occur in October. Also, the Alumni Hall of Fame ceremony will occur on September 22, 2017.

VIII. Old Business: Rich Beemer

- a) The draft spending policy will be considered for approval at the June 14, 2017 meeting.

IX. Next Board Meeting:

June 14, 2017 @ 5:00 pm
Dinner will be provided

XI. Adjourn: The meeting was adjourned at 6:19 p.m.

Respectfully submitted,



Diana Z. Rodriguez, Secretary