



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

March 11, 2026 - 5:00 p.m. – AD/SS 207/ Via ZOOM

SBVC Foundation Board of Directors Present/Absent:

A	Dolores Armstead	P	Kenneth Lane	A	Joseph Paulino
P	Keith Bacon	P	Mike Layne	A	Anthony Roberson
P	Susan Bangasser	A	Becky Lepins	P	Thomas Robles
P	Paul Bratulin	P	Bronica Martindale	A	Diana Z. Rodriguez
P	Michael Burrows	A	Justin Martinez	P	George San Martin
P	Gilbert Contreras	P	Pamela Montana	A	Michael Sola
P	John Echevarria	A	Kimberly Morales	P	Dexter Thomas
A	Scott Henderson	P	Robert Nava	P	James Tillman
A	Andrea Hecht	P	Kerry Neal	P	Helen Tran
P	Ernesto Izarraras	A	Shelby Obershaw		
P	Shelley Krusbe	P	Lisa Obershaw-Durham		

SBVC Staff: Lacey Domon, Eve Mulhall, Phylisia Sanchez

Guests: Angel Rodriguez (SBCCD), David Jaramillo (BofA), Evan Greenburg (BofA),
Avi Cohen (BofA)

I. Call to Order:

President George San Martin called the meeting to order at 5:05 p.m.

II. Approval of minutes from January 14, 2026:

Echevarria moved to approve the January 14, 2026, minutes. Montana seconded the motion. The motion was unanimously approved.

III. SBVC President's Report:

- A copy of the President's Report handout was provided to the Board.
- The Financial Aid Department was recognized for its progress in increasing student disbursements, including additional Pell Grants.
- SBVC received a sustainability award from the Hispanic Coalition for Small Businesses.
- At the March San Bernardino City Council meeting, the Council will consider approving a proclamation recognizing the College's Centennial anniversary and designating March 26 as Valley College Day.

- On March 26, 2026, the campus will celebrate the College's birthday with a "Happy Birthday" singing and cake celebration.
- The college originally planned to host 100 on-campus events in celebration of the Centennial; however, it has since been determined that more than 200 events will be held throughout the year.
- A community presentation was shared with the Board to gather input from the public regarding the Board of Trustees' strategic direction.

IV. Committee Reports:

a) Alumni – Thomas Robles

The Alumni Committee expressed interest in continuing alumni events beyond the conclusion of the Centennial year. The presentation will show what is going well and what the goals are for the master education plan that will be in place till 2035.

b) Board Development – Thomas Robles

No report.

c) Finance – George San Martin

No report.

d) Strategic Planning – Susan Bangasser

Each committee member reviewed the plan and identified three data points they would like to see for each goal. The committee then met on February 23, 2026, and provided Layne with the requested data to assist in evaluating progress toward each goal.

e) Fundraising – Dexter Thomas

Gala Update by Eve Mulhall: As of today, the gala is completely sold out and has reached maximum capacity. The subcommittee has concluded its planning meetings for the event. Special thanks were extended to the subcommittee members for their assistance in planning this major event. A photo of the restored 1926 Buick was shared with the Board.

f) Audit – Mike Layne

The audit process is currently wrapping up, and the Foundation is awaiting the draft audit report.

V. Budget Report: Mike Layne

The Board was presented with the Foundation's actual-versus-budgeted report through January 31, 2026. The budget is currently showing more than \$646,000 net ordinary income which is above the projected amount.

VI. Director's Report: Mike Layne

The Board was provided with the Director's Report, which outlined progress toward the Board's strategic goals.

- Numerous campus tours have recently taken place.
 - Representatives from Toyota Motor Corporation visited the campus twice and are exploring the implementation of the T10 Training Program.
 - Burrtec also visited the campus twice and is exploring opportunities within the welding and automotive programs.
 - East Valley Water District toured the campus.
 - Representatives from California University of Science and Medicine visited the campus food pantry and brought a donor who supports their own pantry efforts. The donor was so impressed with the college's food pantry that they made an anonymous donation to support the program.
 - Alta Vista Credit Union is scheduled to visit campus for a tour on March 12.
- The Foundation was awarded a \$5,000 grant from CVS Health to assist Pharmacy Technician students with out-of-pocket expenses.
- The Centennial Gala is projected to generate more than \$500,000 through sponsorships and gala revenue.
- The Foundation is currently working on a major gift campaign in partnership with the Pinky & Joe Brier Foundation to support aeronautics students.
- The San Bernardino County Fire Department is collaborating with the Foundation to potentially create a pipeline for aeronautics students into aviation mechanic careers.
- The Aeronautics Program currently has a team of students competing in Atlanta at the VERTICON Competition, a national and international event for students pursuing careers in aviation mechanics. Some participants have received job offers directly from the event with Alaska Airlines and Delta Air Lines.
- Layne will soon complete a major gift campaign training program in San Diego. The training has provided valuable ideas on how to further advance and leverage the Valley UP Initiative.
- The 2024–2025 Annual Report is expected to be mailed by the end of the month.

Alumni Relations and Centennial Giving Challenge – Lacee Domon

On February 27th, a retiree luncheon was held with 32 retirees in attendance.

Some upcoming events that will be taking place soon are:

- WolverineCon through the Film, TV, and Media Department.
- Attending and tabling grad events.
- A summer alumni mixer
- An Alumni Hall of Fame in 2027

Communications Report – Eve Mulhall

The Foundation continues to publish the monthly *Wolverine Way* newsletter. The newsletter will continue to be published as it is receiving a lot more attention through email.

The Board was provided with highlights from the Foundation's social media platforms. There is consistent growth month over month.

The Foundation staff recently attended a CASE Conference where they presented on employee giving. There was a lot of positive feedback received from other community colleges and four-year institutions from throughout the nation.

The upcoming Donor Reception and Scholarship Ceremony are scheduled for Thursday, May 7th.

The team is also in the planning stages for the upcoming VIP Reception that will take place prior to commencement.

Scholarship Report – Phylicia Sanchez

The scholarship application closed on January 31, 2026. There were 1,440 applications submitted. Currently the reviewers are reading and scoring applications. There will be at least \$500,000 awarded in scholarships.

Mike and Phylicia met with Dr. Jodi Samuels from the Foundation for California Community Colleges regarding the Finish Line Scholars Program Scholarship. The team was informed that there will be some colleges losing funding from the Finish Line Grant and there will be some that their funding will be increased. The team pulled information on recipients for the past four years that scholarships were awarded through the grant. The data showed that more than 91% completed their education goals. The Foundation was notified that they will continue receiving the grant and that the grant was increased from \$150,000 to \$300,000.

VII. Old Business: Geroge San Martin

There were no items presented under Old Business

VIII. New Business: George San Martin

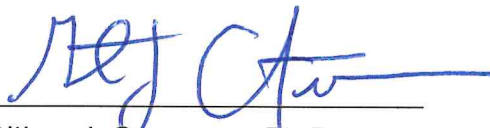
- a.) Bank of America Investment Account Presentation: In 2025, the portfolio achieved a return of 9.45%. As of February 2026, the portfolio has returned 1.16%, outperforming the S&P 500 return of 0.68% during the same period. Overall, the investment portfolio has continued to outperform the market, which is a positive outcome.
- b.) Board Retreat: The retreat is scheduled for August 4th from 8:30am – 11:30am in Business 100.

IX. Other

- San Martin shared how he is proud of the work that the Foundation staff are doing.

X. Adjourn: The meeting was adjourned at 6:03 p.m.

Respectfully submitted,



Gilbert J. Contreras, Ph.D.
Secretary

6/8/2026